



Contact: Paul Suter, Suter Media Relations

NEWS RELEASE

Telephone: 303-694-9232

Email sutercomm@aol.com

RedPeak opens the newly renovated 970 Pennsylvania apartment building

Denver, Colo., November 25, 2014 - RedPeak, one of the most respected apartment owners, managers, acquirers and developers in Denver, is proud to announce the opening of the newly renovated 970 Pennsylvania apartment building. RedPeak purchased the property, which was built in 1940 and is located in Denver's historic Capitol Hill neighborhood, in October 2012. Originally named the Rose-Adell Apartments, RedPeak has made significant upgrades that provide residents with a comfortable and modern place to live.

"There are plenty of options in regards to new apartment building construction throughout Denver, but we saw an opportunity to purchase some older, more unique apartment buildings, like 970 Pennsylvania, and renovate them for the modern urban renter," said Mark Windhager, Chief Operating Officer of RedPeak. "There are many architecturally significant and distinct apartment buildings throughout central Denver, and we believe they provide a great option to people looking for a unique place to live. These buildings provide a classic look and feel that the newly constructed apartment towers can't possibly match."

The 32 unit, 3 story building includes studios, one bedroom and two bedroom floor plans. Some of the new building renovations and upgrades include: heated bike storage, refinished original hardwood floors, stainless steel appliances, dishwashers (except in studios), quartz counters, modern cabinetry, self-closing kitchen drawers, updated fixtures, in unit programmable AC and under counter lighting. All of the upgrades were designed to blend seamlessly with the original art deco architecture.

RedPeak's other recent purchases include 1075 Corona, 880 and 890 Dexter, 820 Dexter, 825 Dahlia, 805 Dahlia, 1044 Downing and 70 Clarkson.

-more-

About RedPeak

RedPeak is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio is comprised of more than 2,200 units located in Capitol Hill, Cherry Creek, City Park, Downtown Denver, Governor's Park, Greenwood Village, Hilltop, Littleton, Uptown and Washington Park. Its current portfolio includes 1000 Grant The Burnsley, 60 Corona, 195 Jackson, 515 Clarkson, 805 Dahlia, 825 Dahlia, 820 Dexter, 870 Cherry, 880 & 890 Dexter, 970 Pennsylvania, 1075 Corona, 1265 Downing, 1430 Humboldt, 1600 Glenarm Place, 1044 Downing, 70 Clarkson, 3400 East 17th Avenue, Cottonwood Creek, One City Block, The Seasons of Cherry Creek and Timber Creek.

Complete company information can be found at <http://www.RedPeak.com>.

###