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NEWS RELEASE

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### **RedPeak breaks ground on new apartment community in Capitol Hill: *7|S Denver Haus***

Denver, Colo., March 27, 2015 -- RedPeak, one of the most respected apartment owners, managers, acquirers and developers in Denver, is proud to announce the start of construction on 7|S Denver Haus, a new apartment community located at the intersection of 7<sup>th</sup> and Sherman in downtown Denver's Capitol Hill neighborhood. The new community will include 115 apartment residences, with 29 studios, 60 one bedroom apartments and 17 two bedroom apartments. The development is scheduled for completion in May 2016.

"We're excited to be able to develop another quality apartment community in one of Denver's most popular and desirable neighborhoods," said Mark Windhager, COO of RedPeak. "RedPeak takes a great deal of pride in being able to develop apartments that not only deliver quality residences to people who want to live in downtown Denver, but seamlessly fit the character of the surrounding neighborhood. 7|S Denver Haus will accomplish both those goals, and bring another memorable residential community to the walkable, urban core."

7|S Denver Haus will feature a host of amenities, including a top floor lounge/game room opening to a rooftop skydeck with grills and fire pit, fitness center with yoga studio, cyber cafe, onsite leasing office, bicycle parking and maintenance area, dog wash and electric vehicle charging stations. The unit amenities include nine foot ceilings, gourmet kitchens, stainless steel appliances, quartz countertops with tile backsplashes, LVT floors, fully tiled showers, washer/dryer in each unit, gear storage walls, wall-to-wall windows, balconies and Juliet balconies in select units. The community will also include 96 residential parking spaces and 115 bike parking spaces.

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Craine Architecture is the project architect and Saunders construction is the general contractor for the project.

About RedPeak

RedPeak is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio is comprised of more than 2,200 units located in Capitol Hill, Cherry Creek, City Park, Downtown Denver, Governor's Park, Greenwood Village, Hilltop, Littleton, Uptown and Washington Park. Its current portfolio includes 1000 Grant The Burnsley, 60 Corona, 195 Jackson Apartments, 515 Clarkson, 805 Dahlia, 825 Dahlia, 820 Dexter, 870 Cherry, 880 & 890 Dexter, 970 Pennsylvania, 1075 Corona, 70 Clarkson, 1044 Downing, 1265 Downing, 1430 Humboldt, 1600 Glenarm Place, 3400 East 17<sup>th</sup> Avenue, Cottonwood Creek, One City Block, The Seasons of Cherry Creek and Timber Creek.

Complete company information can be found at <http://www.RedPeak.com>.

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