

# Elizabeth Lacy Joins RedPeak Properties

## RedPeak Continues to Expand Their Team



Denver, CO (May 8, 2006) – Elizabeth Lacy brings over 7 years of experience in real estate investment management and acquisitions to RedPeak Properties in Denver, Colorado as their Vice President, Investments. She was named to the post during the first quarter of 2006.

According to Lacy, “The opportunity to join RedPeak Properties, LLC, one of the top multifamily developers in Colorado, was one that could not be passed up. The depth of the company’s talent base, experience and knowledge of the Denver apartment market made it a desirable choice. Furthermore, RedPeak’s Core Values, with a focus on integrity, family and continued distinction in its industry made this venture a great fit.”

Lacy previously worked for BlackRock Realty Advisors in San Francisco and their predecessors for 7 years where she was most recently a Vice President. At BlackRock, she oversaw four multi-family portfolios totaling over \$950 million in value. Lacy holds an undergraduate degree from the University of California at San Diego and her MBA from Northeastern University Graduate School of Business Administration.

Mike Zoellner, President and CEO of RedPeak Properties commented, “Liz brings a wealth of knowledge and experience in our industry to our leadership team that will enable RedPeak to expand our asset base as well as our platform as a premier multifamily organization.”

RedPeak is a rapidly expanding multifamily owner, manager and developer. The firm’s principals developed a strong plan for expansion in 2005 and succeeded by growing the company’s market capitalization five times that of the previous year. The newest additions to the RedPeak portfolio include 1600 Glenarm Place and The Seasons of Cherry Creek. 1600 Glenarm Place is a 333 residence ultra-luxury, mixed use high-rise in the heart of Denver. The Seasons of Cherry Creek is the only luxury, full-service rental community in the chic Cherry Creek area of Denver. The Seasons is being repositioned as one of the most luxurious communities in Denver.

### About RedPeak Properties

RedPeak Properties ([www.RedPeak.com](http://www.RedPeak.com)) is a full-service apartment and condominium development, acquisition and management company based in Denver, Colorado. RedPeak focuses on acquiring apartment communities that need revitalization and developing highly-amenitized communities located near major employment centers. By owning communities for the long-term, RedPeak builds value for their residents, team members and partners.